

## **Statement of Values**

## **1. OVERVIEW**

- 1.1 Zebit has adopted this Statement of Values to express the standards and behaviours it expects from its directors, senior executives and employees to fulfil its purpose and meet its goals.
- 1.2 As per Principle 3 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, 4th Edition:
  - (a) a listed entity should instil and continually reinforce a culture across the organization of acting lawfully, ethically and responsibly; and
  - (b) a listed entity should articulate and disclose its values.
- 1.3 This Statement of Values applies to Zebit, Inc.

## **2. PURPOSE**

- 2.1 Zebit is a California based eCommerce technology company that is dedicated to making a fundamental change in approximately 100 million U.S. credit-challenged consumers' lives by giving them access to a broad set of products, offered online at fair prices, and the ability to pay for those products over six months. The Company never charges its customers any membership fee, interest, late fees or penalties of any kind. Zebit operates in all 50 States across the U.S.; however, does not currently serve the District of Columbia.

*"Zebit's mission is focused on empowering credit-limited consumers to buy what they need and pay over time without late fees, penalties or pulling a FICO score."*

- 2.2 Zebit was created to address major structural problems in the U.S. that confront about seven eight percent of the population that live pay check to pay check and those consumers who have credit scores below where mainstream credit providers will typically approve them for product financing. The Company is seeking to radically disrupt high-cost, punitive and predatory legacy credit options such as Rent-to-Own, Lease-to-Own or taking out a Payday Loan or Instalment Loan to buy a product. Products financed under these credit options can cost a customer approximately 200% of a product's market retail price.

## **3. GOALS**

- 3.1 Zebit's primary goals are to:
  - (a) providing affordable credit to underserved consumers, leveraging analytics and underwriting to manage risk;
  - (b) maximize long-term return to share owners while being mindful of our mission to help customers;
  - (c) created a trusted brand that executes against its values; and
  - (d) scale the business, customer base and technology platform in a capital efficient manner.

3.2 Zebit's core values are to:

- (a) treat customers fairly and help make a difference in their lives;
- (b) act honestly, ethically and responsibly at all times in all areas of the business;
- (c) work together as a team and take personal accountability for our commitments;
- (d) be open to all ideas and constantly challenge our point of view;
- (e) have a work environment that fosters diversity of people and thoughts; and
- (f) strive to meet the expectations of security holders.